

AN ORDINANCE RELATING TO RETIREMENT;  
CREATING A "RETIREMENT PLAN FOR GENERAL  
EMPLOYEES OF THE CITY OF LEESBURG", CON-  
SISTING OF AN AMENDMENT AND RESTATEMENT  
OF THAT CERTAIN SUPERSEDED RETIREMENT  
PLAN FOR EMPLOYEES OF THE CITY OF  
LEESBURG PURSUANT TO AETNA LIFE INSURANCE  
GROUP ANNUITY CONTRACT NO. GA-1522, AS  
AMENDED; PROVIDING FOR THE ADMINISTRATION  
THEREOF; PROVIDING FOR THE CONTINUATION  
OF LIABILITIES AND ASSETS OF THE PREVIOUS  
RETIREMENT PLAN; PROVIDING COMPULSORY  
MEMBERSHIP FOR CERTAIN EMPLOYEES; PROVIDING  
EMPLOYER CONTRIBUTIONS; PROVIDING FOR  
BENEFITS; AND PROVIDING AN EFFECTIVE DATE.

Ord. # 79-2

BE IT ENACTED BY THE PEOPLE OF THE CITY OF LEESBURG, FLORIDA:

SECTION I. RETIREMENT PLAN FOR GENERAL EMPLOYEES OF THE CITY  
OF LEESBURG.

(1) Short Title. - This ordinance shall be cited as  
the "Retirement Plan for General Employees of the  
City of Leesburg."

(2) Amendment, restatement and continuation of exist-  
ing plan. -

(a) The Retirement Plan for General Employees of  
the City of Leesburg, as set forth in this ordinance,  
is an amendment, restatement and continuation of the  
superseded plan known as the Aetna Life Insurance Company  
Group Annuity Contract No. GA-1522, as amended, as in  
effect on September 30, 1978 and it is intended that  
there be no lapse either in time or effect between this  
plan and such superseded plan.

(3) Preservation of rights. -

(a) The rights of all members of superseded re-  
tirement plan shall not be impaired, nor shall their  
benefits be reduced by virtue of any part of this  
ordinance. Each employee whose service is terminated  
on or after October 1, 1978, shall have his benefits  
calculated in accordance with the provisions of the  
Retirement Plan for General Employees of the City of  
Leesburg.

SECTION II. ADOPTION OF THE PLAN.

There is hereby adopted a Retirement Plan for General  
Employees of the City of Leesburg, a copy of which is  
attached hereto.

SECTION III. CONTINUATION OF TRUST AGREEMENT.

That certain Retirement Trust for General Employees of  
the City of Leesburg, previously adopted on the 24th  
day of APRIL (Resolution), 1978, is hereby ratified,  
confirmed, validated and continued in every respect  
whatsoever, to be in full force and effect.

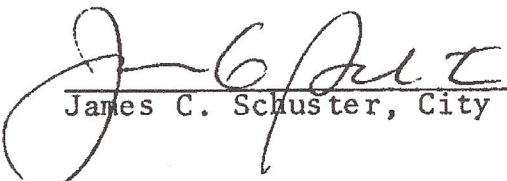
SECTION IV. EFFECTIVE DATE.

This ordinance shall become effective October 1, 1978.

PASSED AND ADOPTED at the regular meeting of the City Commission of the City of Leesburg, Florida, held on the 12<sup>th</sup> day of March, 1979.

  
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Charles C. Strickland,  
Mayor-Commissioner

ATTEST:

  
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James C. Schuster, City Clerk